

NORTH SANPETE FEDERAL CREDIT UNION CREDIT REPORT POLICY

A credit report shall be required for each loan application for the following individuals:

- First time borrowers
- Applicants who have been delinquent on a previous loan
- Applicants with a high debt ratio
- Applicants with questionable credit

Applicants in good standing shall be required to have a credit report that is current within 1 year of the date of a loan application.

Charges

Applicants will be charged \$20.00/ single or joint credit report.